

Message Text

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PAGE 01 PORTO 00103 251247Z

44

ACTION ARA-10

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FM AMCONSUL PORTO ALEGRE

TO SECSTATE WASHDC 0381

USDA/FAS WASHDC

INFO AMCONSUL SAO PAULO

UNCLAS PORTO ALEGRE 0103

FOR USDA/FAS KEATON FROM THORBURN

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: SOYBEANS BRAZIL

REF: FASTO 20 APRIL 23

1. THE FOLLOWING ARE RESPONSES TO QUESTION RAISED IN REFFASTO;

(1) BRAZILIAN 1975 SOYBEAN CROP CURRENTLY ESTIMATED AT 9.6 MILLION METRIC TONS. SOME 500,000 TON EQUIVALENT OF SOYBEANS REPORTED AS CARRYOVER FROM 1974 CROP. RIO GRANDE DO SUL CROP ESTIMATED AT 4.8 TO 5 MILLION TONS.

(2) OIL CONTENTS SOYBEANS RIO GRANDE DO SUL AND SANTA CATARINE SAID TO HAVE ARRANGED 20.2 PERCENT FOR HARVEST 1973 AND 1974. THE 1975 RATE SHOULD BE THE SAME. CRUDE OIL YIELD IS ABOUT 19 PERCENT, AS 1 TO 1.2 PERCENT OIL IS LEFT IN MEAL. MEAL YIELD ESTIMATED AT ABOUT 76 PERCENT, PROTEIN CONTENT LOW ABOUT 41 PERCENT.

(3) GOVERNMENT HAS ESTABLISHED TAX CREDIT FOR ICM 8 PERCENT AND PIS 8 PERCENT THROUGH MAY 31, THROUGH JUNE AND JULY 6 AND 6 PERCENT AND AUGUST AND SEPTEMBER 5 AND 5 PERCENT, FOB BASIS. THIS WILL EFFECTIVELY REDUCE THE PRICE FOR EXPORT DEPENDING UPON FOB VALUE AT THAT TIME.

(4) WITH AN AVERAGE YIELD OF 1.350 KILOS PER HECTARE, FARMERS PRODUCTION COST FOR 60 KILO BAG IS ESTIMATED AT \$50. WITH YIELDS UNCLASSIFIED

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RUNNING ABOVE THAT LEVEL IN RIO GRANDE DO SUL AND CURRENT MINIMUM

PRICE AT CR\$60, FARMERS SHOULD DO WELL AGAIN THIS YEAR.

(5) IT HAS BEEN REPORTED THAT THE GOVERNMENT IS CONSIDERING
PURCHASING 1,000,000 TONS OF THE CURRENT CROP AT A LEVEL
SLIGHTLY HIGHER THAN TRI MINIMUM LEVEL. I BELIEVE THIS
IS COSTLY AND COUNTERPRODUCTIVE AND THAT THIS MEASURE WOULD
ONLY BE TAKEN IF THERE WERE A VERY STEEP DECLINE IN EXPORTS
AND INTERNAL CONSUMPTION.
BARR

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